

## Housing Supply and Demand

1. Briefly brainstorm a list of factors related to housing that impact housing supply and demand. After you have brainstormed your list, circle supply shifters and put a box around demand shifters (determinants).
  
2. Supply and demand shifters (determinants): explore all five **scenarios** by addressing the considerations listed in a-d below.
  - (a) Does this scenario impact a shift in supply or demand?
  - (b) Will this mean that supply or demand increases or decreases?
  - (c) Draw the supply or demand graph and curve shift.
  - (d) Share your rationale including which shifter (determinant) impacts supply or demand.

**Scenario 1:** You are a consumer and the population in California grows in the next 5 years. How will this impact the markets for consumer goods?

**Scenario 2:** California needs to build new housing for its growing population. The cost of building materials increases dramatically.

**Scenario 3:** Federal and state grants will increase (in the near future) the money allocated for building new homes in California because of the population increase shown on the 2020 Census.

**Scenario 4:** 500 new technology-based companies open in California creating thousands of new jobs with an annual salary of around \$100,000.

**Scenario 5:** A report by the EPA is released saying that California has the cleanest air in the nation.